

Party Donations Return for the year ending 31 December 2011




Fill in boxes highlighted in yellow
If completing the form manually - also fill in orange boxes

Party Name Democrats for Social Credit

Party Secretary Name Peter Ferguson

Declaration

I declare that to the best of my knowledge this return contains all donations and information required pursuant to section 210 of the Electoral Act 1993, is an accurate record of the party donations and is not false in any material particular.

Signed: 
(Party Secretary)

Date: 19/4/2012

Where you have completed the return electronically you will need to print the return. The return needs to be signed and dated by the party secretary and both the party secretary and the auditor must initial each page of the return. The signed return and the auditor's report must be received by the Electoral Commission by **Monday 30 April 2012**. Returns can be filed:

- By post at PO Box 3220 Wellington 6140
- Delivered to Level 9, 17-21 Whitmore Street, Wellington
- By fax to 04 495 0031
- By email to enquiries@elections.govt.nz

Please note, where the return is sent by fax or email the original signed return should also be sent or delivered to the Electoral Commission.

Checklist

Parts A to G completed (if no donations in a Part, then answer Nil in the first row)	Yes
Party Secretary has initialled every page	Yes
All relevant supporting documentation supplied to auditor	Yes
Auditor has stamped and initialled every page	Yes
Auditors report enclosed	Yes
Representation letter enclosed, if used	Yes



A: Every donor who has donated over \$15,000 during the year
 Sections 210(1)(a) and 210(2)

This part: - Includes aggregations from the same donor (including those exceeding \$30,000 that have been reported during the year under section 210c)
 - does not include contributors to donations, anonymous or overseas donations, donations protected from disclosure, or donations not exceeding \$15,000 (see Parts B, C, D, E and F)

The requirement to identify whether a donation contains contributions is in section 210(1)(b)

Total A \$0.00

Party Name		Donor's name	Donor's address	Date donation received (or dates of each aggregated donation) DD/MM/YYYY	Does the donation contain contributions? (Yes or No)	Amount of donation or total aggregated donations \$0.00
Democrats for Social Credit						
1	Ni					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

Party Secretary Initial:
 Auditor Stamp/Initial:
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D: (i) Every donation from an overseas person that was over \$1,500 Sections 210(1)(d) and 210(5), 207k

Note: If a donation from an overseas person is over \$1,500 (either on its own or when aggregated with all other donations made by or on behalf of the same overseas person during the year) the party is entitled to keep \$1,500 and within 20 working days must either return the excess to the donor or pay the excess to the Electoral Commission.

Overseas person is defined in section 207k, along with the requirements to relinquish some donations with overseas components

Total \$0.00		Total \$0.00		Party Name				
Nil		Nil		Democrats for Social Credit				
Name of overseas donor	Address of overseas donor	Amount of overseas donation or total aggregated overseas donations \$0.00	Date overseas donation received or dates of each aggregated donation DD/MM/YYYY	Was the excess returned to the donor or paid to the Electoral Commission?	Amount returned to donor or paid to Electoral Commission \$0.00	Date excess returned to donor or paid to Electoral Commission DD/MM/YYYY	Amount of payment \$0.00	Date received DD/MM/YYYY
1 Nil								
2								
3								

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RE

Auditor Stamp/Initial

B

Party Secretary Initial



E: (i) Every donation with contributions from an overseas person that was over \$1,500 Sections 210(1)(d) and 210(5), 207k

Note: If an overseas contribution is over \$1,500, within 20 days, the party must either return the entire donation to the donor or pay it to the Electoral Commission. Overseas person is defined in section 207k, along with the requirements to relinquish some donations with overseas components

Total \$0.00		Party Name		Nil		
Nil		Democrats for Social Credit		Nil		
Name of overseas person	Address of overseas person	Amount of contribution	Donation number in Part A or Part D that the contribution was part of and date donation made e.g. A13 13/08/2011	Date donation returned to donor or paid to Electoral Commission DD/MM/YYYY	(For Electoral Commission use only) Amount of payment \$0.00	Date received DD/MM/YYYY
Nil		\$0.00				

Party Secretary Initial:

Auditor Stamp/Initial

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C: Details of all other party donations received
Section 210(6A)

This part - includes all other party donations received. The requirement to identify these is in section 210(6A) (a) - (d)

Party Name	Total Number of Donations	Total \$0.00
Democrats for Social Credit	1	\$2,480.00
Description of Donation	Number of Donations No.	Total Amount of Donations \$0.00
Number of anonymous donations not exceeding \$1,500	Nil	Nil
Number of overseas donations not exceeding \$1,500	Nil	Nil
Number of donations exceeding \$1,500 but not exceeding \$5,000	1	\$2,480.00
Number of donations exceeding \$5,000 but not exceeding \$15,000	Nil	Nil

Party Secretary Initial:

Auditor Stamp/Initial

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Democrats for social credit

PO Box 5164, Waikiwi, Invercargill 9843 Phone/Fax: 0064 3 215 7170
Email: democrats@democrats.org.nz Website: www.democrats.org.nz

Date of audit opinion 24 APRIL 2012

Peter Conaglen

Integrity Financial Audits

Unit 11

13 Laidlaw Way

Botany South 2016

Manukau

Dear Peter,

Letter of Representation for Party Donations Return for the 2011 calendar year

This representation letter is furnished in connection with the return of party donations for the 2011 calendar year (the return) by *Democrats for Social Credit* (the Party) made in accordance with section 210 of the Electoral Act 1993 (the Act) which has been audited by you in accordance with section 210A of the Act.

I understand that your audit was conducted in accordance with the relevant provisions of the Act and the Auditing and Assurance Standards issued by the New Zealand Institute of Chartered Accountants.

I confirm and take responsibility for the following representations after taking all reasonable steps to assure myself of them:

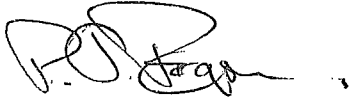
- 1 The return has been prepared in accordance with the relevant provisions of the Act.
- 2 I am responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the return. I have done this, and all explanations or demonstrations of this to you have been complete and accurate.
- 3 All records, documents and accounts (records) have been kept by the Party (including subsidiary entities) and made available to you, and these materials will be retained in accordance with the requirements of the Act.
- 4 I have disclosed to you to the best of my knowledge:
 - 4.1 any material transactions not disclosed in the records;

- 4.2 any alleged, suspected or proven illegal activity under the Act or other legislation potentially relevant to the return;
 - 4.3 the fact of, and results from, any assessment made by me that considered whether the records of the Party may be materially misstated or incomplete for any reason.
- 5 The return contains the total returnable donations received by the Party in the 2011 calendar year. The return includes:
- 5.1 donations in the form of money, goods or services paid for by others, discounts given on goods or services provided to the party, premiums paid in respect of good or services provided by the party, and credit provided to the party at terms more favourable than the prevailing commercial terms, including the value of GST on any of those items;
 - 5.2 donations of more than \$15,000 in aggregate from an individual donor;
 - 5.3 donation contributions of more than \$1,500 from an individual contributor that add up to more than \$15,000 in aggregate from that contributor;
 - 5.4 anonymous donations, overseas donations, and contributions to donations of more than \$1,500;
 - 5.5 donation contributions from an overseas person of more than \$1,500
 - 5.6 the number of, and aggregate amount of, donations of more than \$5,000 but not more than \$15,000;
 - 5.7 the number of, and aggregate amount of, donations of more than \$1,500 but not more than \$5,000
 - 5.8 the number of, and aggregate amount of, anonymous donations, and overseas donations, of \$1,500 or less
 - 5.9 payments received from the Electoral Commission of donations protected from disclosure.
- 6 The return's contents have been determined by considering the questions set out in the Appendix to this letter and the relevant provisions of the Act.
- 7 Where an assessment has been made of the reasonable market value of a donation, the basis of the assessment is fair and appropriate, and has been properly applied and recorded.
- 8 Any and all misstatements you have identified during the course of your audit have been adjusted in the final return.
- 9 I have completed my own procedures, distinct from your audit processes, to evaluate the accuracy and completeness of the return.
- 10 The return is free of any material misstatements or omissions.



These representations are made in terms mutually agreed between us, and to supplement information obtained by you from the records of the Party and to confirm information given to you orally.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'P. Ferguson', written in a cursive style.

Peter Ferguson
Party Secretary

INDEPENDENT AUDITOR'S REPORT

To the Council of the New Zealand Democratic Party for Social Credit Incorporated.

We have audited the attached Annual Return of Party Donations (the Return) for the period 1 January 2011 to 31 December 2011. The return is prepared in compliance with section 210 of the Electoral Amendment Act 2009, and provides information about Party donations received by the New Zealand Democratic Party for Social Credit.

Secretary's Responsibilities

The Secretary is responsible for ensuring that the Electoral Commission receives a return of the Party's donations received by the Party for the year 1 January 2011 to 31 December 2011, as per section 210, by the 30 April 2011.

Auditors' Responsibilities

It is our responsibility to express an independent opinion on the Return in terms of the requirements of section 210A of the Electoral Amendment Act 2009.

Basis of Opinion

An audit includes examining the accounting systems and documentation, for evidence relevant to the position disclosed in the Return, for the return period 1 January 2011 to 31 December 2011.

We conducted our audit in accordance with New Zealand auditing standards. We planned and performed our audit so as to obtain all the information and explanations which we considered

necessary in order to provide us with sufficient evidence to give reasonable assurance that the party has correctly recorded donations, and the Return is free from material misstatement, whether caused by fraud or error.

Other than in our capacity as auditors we have no relationship with or interests in the New Zealand Democratic Party for Social Credit.

Unqualified Opinion

The Return submitted by the Secretary on behalf of the New Zealand Democratic Party for Social Credit, shows the position that party donations received in the 2011 year, as defined in section 210 of the Electoral Amendment Act 2009, are correctly stated in the Return of Party Donations.

In our opinion this return is correct.

Our audit was completed on 26 April 2012 and our unqualified opinion is expressed as at that date.



Peter Conaglen CA PP
Chartered Accountant
Manukau